



Answer these questions before you take the plunge and start your own business. Planning and being prepared speaks for itself and can assure you that you are off on the right track. Internet Marketing Blog: www.needwebsitehelp.com

- 1.) What industry will I start a business in?
- 2.) Who are my competitors?
- 3.) What are my skills?
- 4.) Is there a lasting need for my service?
- 5.) Is there a big enough target audience?
- 6.) What is my entrance strategy?
- 7.) What is my exit strategy?
- 8.) Will I stay a one man/woman shop or hire employees?
- 9.) Will I form a legal entity such as an LLC, S-Corp or Corporation?
- 10.) Is the market saturated already?
- 11.) Do I have the dedication and time commitment needed to succeed?
- 12.) How will I fund the business?
- 13.) How will I plan for future growth?



- 14.) What if growth is slow - how will I handle hard times?
- 15.) Can I balance the work and the everyday lifestyle I live?
- 16.) What will my top 3 challenges be? How will I handle them?
- 17.) Should I start out part-time and hope it leads to a full time gig or go full time from the start?
- 18.) Will I have a physical location or will this business be web-based only?
- 19.) Do I need any special permits?
- 20.) Will I do business in the U.S. only or international?
- 21.) Will I take a paycheck or save up the money and reinvest it into the business?
- 22.) Who will handle my legal and tax issues?
- 23.) What will my work schedule look like?
- 24.) Will I have a dedicated office if I am working from home?
- 25.) How will I provide my family with health and medical insurance?
- 26.) How will I save for retirement? Mutual funds? Index Fund? IRA?
- 27.) Will I purchase new office equipment or use what I already have?



- 28.) How will I brand my business?
- 29.) Do I have a marketing plan in mind?
- 30.) Do I have the will power to work when the motivation is not there?
- 31.) Will I mind putting in more hours than a normal 9-5? Possibly double?
- 32.) Did I write down the pros and cons of starting your own business?
- 33.) Do I know how to make a website?
- 34.) Do I know how to market a website?
- 35.) Do I have a business network that I can tap into?
- 36.) Will I start a blog for my business?
- 37.) Do I have prior experience within this industry or is this something totally new?
- 38.) How is my patience?
- 39.) How is my copyrighting ability? Can I sell myself or can I sell my product/service?
- 40.) Have I done all of the necessary research/homework to start the business?
- 41.) Is my business affected by different time zones?
- 42.) What is my marketing budget, if any?



43.) Do I have anything to fall back on if this doesn't work out?

44.) What will I do when people try to copy your great idea? How will I remain a leader?

45.) Will I patent or trademark your business idea?

46.) Can I negotiate with the best of them or am I a pushover?

47.) What are my short term goals?

48.) What are my long term goals?

49.) How will I achieve my goals?

50.) How much luck do I have?

It's a tough roller coaster ride but people who can ride the wave can be greatly rewarded. It is well worth the hard work and time involved in starting and running your own business.

Best of luck!